RESOLUTION FOR ADOPTION
BOARD OF EDUCATION
of the
WALLED LAKE CONSOLIDATED SCHOOL DISTRICT
2020-21 BUDGET

RESOLVED, that this resolution shall be the general appropriation of the Walled Lake Consolidated School District for the fiscal year 2020-21.

A RESOLUTION to make appropriations; and to provide for the expenditures of appropriation; and to provide for the disposition of all income received by June 30, 2021.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Walled Lake Consolidated School District for the fiscal year 2020-21 is as follows:

REVENUE

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local</td>
<td>$36,734,251</td>
</tr>
<tr>
<td>State</td>
<td>92,900,361</td>
</tr>
<tr>
<td>Federal</td>
<td>6,036,411</td>
</tr>
<tr>
<td>Interdistrict Sources</td>
<td>11,754,314</td>
</tr>
</tbody>
</table>

TOTAL REVENUE: $147,425,337

Projected Fund Balance, July 1, 2020: $11,906,087

Fund Balance Available to Appropriate: $11,906,087

Total Available to Appropriate - General Fund: $159,331,424
RESOLUTION FOR ADOPTION 2020-21 BUDGETS
WALLED LAKE CONSOLIDATED SCHOOL DISTRICT

GENERAL FUND

EXPENDITURES

INSTRUCTION

| Basic Programs | $ 73,762,257 |
| Added Needs | 23,385,434 |
| Adult Education | 83,882 |

SUPPORT SERVICES

| Pupil | 13,280,673 |
| Instructional Staff | 4,717,813 |
| General Administration | 770,723 |
| School Administration | 8,707,060 |
| Business Services | 2,185,340 |
| Operations and Maintenance | 10,936,832 |
| Transportation | 6,334,029 |
| Other Central Services | 4,128,918 |
| Community Services | 204,463 |
| Athletics | 2,163,164 |

Grand Total Appropriated - General Fund | $ 150,660,588 |

BE IT FURTHER RESOLVED, that the unappropriated Fund Balance of $ 8,670,836 be utilized for 2020-21 contingencies and future budget considerations.
RESOLUTION FOR ADOPTION 2020-21 BUDGETS
WALLED LAKE CONSOLIDATED SCHOOL DISTRICT

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SCHOOL SERVICE FUND of the Walled Lake Consolidated School District for Fiscal year 2020-21 is as follows:

REVENUE

Local $ 2,572,541
State 170,668
Federal 1,725,000

TOTAL REVENUE $ 4,468,209

Projected Fund Balance, July 1, 2020 25,606

Fund Balance Available to Appropriate 25,606

Total Available to Appropriate - School Service Fund $ 4,493,815

EXPENDITURES

Food Service $ 4,440,380

Total Appropriated - School Service Fund $ 4,440,380

BE IT FURTHER RESOLVED, that the unappropriated Fund Balance of $ 53,435 be used for future budget considerations.

06/18/2020
RESOLUTION FOR ADOPTION 2020-21 BUDGETS
WALLED LAKE CONSOLIDATED SCHOOL DISTRICT

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SPECIAL REVENUE FUND of the Walled Lake Consolidated School District for Fiscal year 2020-21 is as follows:

REVENUE

Local $ 4,598,526

TOTAL REVENUE $ 4,598,526

Projected Fund Balance, July 1, 2020 2,186,429

Fund Balance Available to Appropriate 2,186,429

Total Available to Appropriate - Special Revenue Fund $ 6,784,955

BE IT FURTHER RESOLVED $6,784,955 of the total available to appropriate in the SPECIAL REVENUE FUND is hereby appropriated in the amounts, and for the purposes set forth below:

EXPENDITURES

Community Education $ 348,298
Enrichment/Prime Time Care 1,774,782
Preschool 565,783
Student Activities 1,920,000

Total Appropriated - Special Revenue Fund $ 4,608,863

BE IT FURTHER RESOLVED, that the Unappropriated Fund Balance of $ 2,176,092 be utilized for future special services expenditures.

06/18/2020
RESOLUTION FOR ADOPTION 2020-21 BUDGETS
WALLED LAKE CONSOLIDATED SCHOOL DISTRICT

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the CAPITAL PROJECTS FUND of the Walled Lake Consolidated School District for fiscal year 2020-21 is as follows:

REVENUE

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local Property Taxes</td>
<td>$2,300,000</td>
</tr>
<tr>
<td>Interest</td>
<td>$1,182,000</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td><strong>$3,482,000</strong></td>
</tr>
</tbody>
</table>

Projected Fund Balance, July 1, 2020 62,018,679

Fund Balance Available to Appropriate 62,018,679

Total Available to Appropriate - Capital Projects Fund 65,500,679

BE IT FURTHER RESOLVED, $65,500,679 of the total available to appropriate in the CAPITAL PROJECTS FUND is hereby appropriated in the amounts, and for the purposes, set forth below:

EXPENDITURES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sinking Fund</td>
<td>$2,302,000</td>
</tr>
<tr>
<td>2019 Bond Issue</td>
<td>$60,728,855</td>
</tr>
<tr>
<td><strong>Total Appropriated - Capital Projects Fund</strong></td>
<td><strong>$63,030,855</strong></td>
</tr>
</tbody>
</table>

BE IT FURTHER RESOLVED, that the Unappropriated Fund Balance of $2,469,824 be utilized for future capital projects expenditures.

06/18/2020
RESOLUTION FOR ADOPTION 2020-21 BUDGETS
WALLED LAKE CONSOLIDATED SCHOOL DISTRICT

BE IT FURTHER RESOLVED, that no Board of Education member nor employee of the School District shall expend any funds nor obligate the expenditure of any funds, except pursuant appropriations made by the Board of Education, and in keeping with the budgetary policy statement hitherto adopted by the Board of Education. Changes in the amount appropriated by the Board of Education shall require approval by the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board of Education, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education, and in keeping with the budgetary policy hitherto adopted by the Board of Education.