OPERATING MILLAGE RENEWAL PROPOSAL

This proposal, if approved by the electors, will allow the Walled Lake Consolidated School District to continue to levy the number of operating mills required for the School District to receive revenues at the full per pupil foundation allowance permitted by the State of Michigan.

Shall the limitation on the total amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, situated within the Walled Lake Consolidated School District, County of Oakland, State of Michigan, be increased as provided in the Michigan Constitution, in the amount of 18 mills ($18.00 on each $1,000 of taxable valuation), and against all principal residences and other property not exempted by law, by 3.9 mills ($3.90 on each $1,000 of taxable valuation), both millages to be for a period of ten (10) years, from January 1, 2016 through December 31, 2025, inclusive with the above 18 mills and the above 3.9 mills (of which only 2.1971 mills are currently being levied) being a renewal of authorized millages which would otherwise expire on December 31, 2015? These operating millages if approved and levied, would provide estimated revenues to the School District of Thirty Million ($30,000,000) Dollars during the 2016 calendar year, to be used for general operating purposes.

YES: ____________

NO: ____________